

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

ROBERT W. ALVORD*
CHARLES T. KAPPLER
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* ALSO ADMITTED IN NEW YORK
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WASHINGTON, D.C.

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June 12, 1990

RECORDATION NO.

FILED 1425

6/12 1990 - 11 55 AM

INTERSTATE COMMERCE COMMISSION

JUN 12 11 49 AM '90
NOTOR OPERATING

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Ms. McGee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two copies of a Release executed on August 9, 1989, a secondary document as defined in the Commission's Rules for the Recordation of Documents, 49 U.S.C. Section 1177.

The enclosed document relates to the Loan and Security Agreement dated August 4, 1987, which was recorded on August 20, 1987 under Recordation Number 15292.

The name and address of the party executing the enclosed document are:

Bank One, Texas, N.A.
910 Travis
Houston, Texas 77002

Also enclosed is a check in the amount of \$15 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return a stamped copy of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

Charles T. Kappler

Ms. Noreta R. McGee
June 12, 1990
Page Two

A short summary of the enclosed secondary document to appear
in the Commission's Index is:

Full and complete release executed
by Bank One, Texas, N.A. (formerly
MBank Houston, National
Association).

Very truly yours,


Charles T. Kappler

CTK/bg
Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

6/12/90

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord & Alvord
918 16th St. N.W.
Washington, D.C. 20006

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/12/90 at 11:55am and assigned recordation number(s). 15292-A

Sincerely yours,



Noreta R. McGee
Secretary

Enclosure(s)

RECORDATION NO 15292-A FILED 1425
6/12 1990 -11 55 AM
INTERSTATE COMMERCE COMMISSION

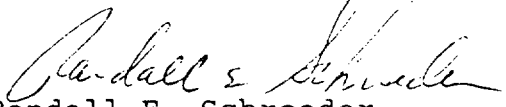
BANK ONE

BANK ONE, TEXAS, NA
910 Travis
Houston, Texas 77002
(713) 751-6100

Release

The undersigned BANK ONE, TEXAS, N.A. - Houston, formerly known as MBank Houston, National Association, hereby releases and terminates any and all of its right, title and interest, in any and all assets of Pifer Tank Car Company, including, without limitation, any lien or security interest recorded by the filing of that certain Loan and Security Agreement dated as of August 4, 1987 with the Interstate Commerce Commission, recordation number 15292.

BANK ONE, TEXAS, N.A.


Randall E. Schroeder
Vice President

CORPORATE FORM OF ACKNOWLEDGMENT
Pursuant to 49 CFR § 1177.3

State of Texas
County of Harris ss:

On this 9th day of August, 1989 before me personally appeared Randall E. Schroeder, to me personally known, who being by me duly sworn, say that he is the Vice President of BANK ONE, TEXAS and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the foregoing instrument was the free act and deed of said corporation.



Christy A. Weber
Signature of Notary Public
My Commission expires 5/22/93